

HAMPSHIRE COUNTY COUNCIL

Executive Decision Record

Decision Maker:	Cabinet
Date:	7 February 2023
Title:	Driving Towards Economic Growth
Report From:	Director of H2050 and Assistant Chief Executive

Contact name: Gary Westbrook, Director of H2050 and Assistant Chief Executive

Tel: 0370 779 8940 **Email:** gary.westbrook@hants.gov.uk

1. The decision:

That Cabinet

- 1.1. Continues to note the potential impacts of the forecast prolonged economic recession and confirm that supporting the Hampshire Economy remains a top priority for the County Council, including continuing to invest in infrastructure and support businesses, during an extremely challenging time in which unemployment is expected to rise, business failures increase and living standards are expected to fall nationally.
- 1.2. Note the analysis of the economic impact and issues highlighted which emphasises that the County Council continues to use its scale and influence to drive towards long term economic strength in Hampshire, through shaping and influencing the key priorities set out in the Economic Strategy approved by Cabinet in December 2022. This also includes the County Council's role in promoting place-based regeneration and growth partnerships, the integration of the LEPs, and a new Strategic Asset Management Plan approved by Cabinet in December 2022.
- 1.3. Continues to endorse the County Council's commitment to engage with Government for a Pan-Hampshire County Deal as part of the next Wave of national negotiations. This recognises the significant opportunity for a Deal to enable the County Council's economic ambition, catalyse significant investment and benefit the lives of residents and communities.

2. Reasons for the decision:

- 2.1. To provide Cabinet with an analysis of the economic impact and outline those issues that the County Council continues to use its scale and influence to contribute to the county's and sub-region's economic recovery going forward.

3. Other options considered and rejected:

- 3.1. Not to note the issues raised or endorse the County Council's ambition for a Pan-Hampshire County Deal. This option was rejected as it would be against the best interests of the Hampshire economy.

4. Conflicts of interest:

- 4.1. Conflicts of interest declared by the decision-maker: None
4.2. Conflicts of interest declared by other Executive Members consulted: None

5. Dispensation granted by the Conduct Advisory Panel:

6. Reason(s) for the matter being dealt with if urgent:

7. Statement from the decision maker:

Approved by:

Date:

7 February 2023

**Chairman of the Cabinet
Cllr Rob Humby**